

UA LOCAL 467 TRUST DEFINED BENEFITS PLAN
Balance Sheet
As of June 30, 2017

	Jun 30, 17
ASSETS	
Current Assets	
Checking/Savings	
1020 · Transit	2,030,586.31
1065 · Admin Commercial Checking	(79,530.84)
1081 · Money Market	5,061.21
1095 · Benefit Commercial	264,958.42
Total Checking/Savings	2,221,075.10
Total Current Assets	2,221,075.10
Fixed Assets	
1230 · WTC - New Century Partners	369,810,426.33
1235 · WTC - White Star Advisors	34,168,477.00
1240 · Carnoustie LLC Loan-New Century	50,969.00
Total Fixed Assets	404,029,872.33
Other Assets	
1841 · Contributions Receivable	2,042,828.02
1865 · Prepaid Liability Insurance	54,658.98
1870 · Prepaid Membership, Dues, Subs	1,604.16
1872 · Prepaid Benefits	1,650,377.91
1875 · Prepaid Inv. Management Fees	25,404.00
Total Other Assets	3,774,873.07
TOTAL ASSETS	410,025,820.50
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2010 · Accounts Payable	10,941.39
Total Accounts Payable	10,941.39
Other Current Liabilities	
2200 · Reciprocity Payable	305,888.57
Total Other Current Liabilities	305,888.57
Total Current Liabilities	316,829.96
Total Liabilities	316,829.96
Equity	
2470 · Beginning Balance, Jan 1st	378,687,217.84
30000 · Opening Balance Equity	48,713.00
Net Income	30,973,059.70
Total Equity	409,708,990.54
TOTAL LIABILITIES & EQUITY	410,025,820.50

UA LOCAL 467 TRUST DEFINED BENEFITS PLAN

Profit & Loss

June 2017

	Jun 17	Jan - Jun 17
Income		
3010 · Contributions	1,928,330.06	11,367,076.87
3040 · Contributions - Reciprocity	39,946.98	295,633.87
3045 · Reciprocity - Outgoing	(322,920.62)	(1,092,260.33)
3312 · Interest - New Century	681,227.27	4,104,457.98
3314 · Interest - White Star Advisors	60,854.71	366,105.67
3320 · Interest - Bridge Bank	3.11	1,211.01
3350 · Dividend Income	591,075.53	954,973.01
3432 · Realized Gain - New Century	0.00	288,700.86
3442 · Unrealized Gain - New Century	1,902,804.23	25,726,789.52
3444 · Unrealized Gain - White Star	(201,082.00)	(268,324.70)
3480 · Investment - 12b1 Income	0.00	30,050.66
3490 · Revenue Sharing Income	9,142.85	35,571.22
3500 · Non-Cash Adjustment	23,477.60	51,059.00
Total Income	4,712,859.72	41,861,044.64
Expense		
5040 · Net Retirement Benefits	1,454,963.96	8,644,988.09
5080 · Tax Withholding	151,074.31	1,404,562.43
6030 · Actuary/Cons.-Kaufmann & Go...	7,750.00	46,500.00
6060 · Administration - #467	1,502.67	9,016.02
6080 · Administration - UAS	10,486.00	63,414.50
6100 · Administration - Reciprocity	85.50	490.50
6120 · Audit	0.00	26,394.81
6230 · Insurance - Fidelity Bond	20.84	62.52
6240 · Insurance - Fiduciary Liability	6,052.39	36,410.68
6257 · Inv. Mgmt. Fee - Whitestar Adv.	10,471.00	52,834.00
6261 · Inv. Mgmt. Fee - New Century	89,572.66	521,961.00
6293 · Corp.Co-Trustee - Broadridge	10,074.84	58,775.65
6373 · Legal - Neyhart	360.00	6,450.06
6380 · Membership Dues & Subscripti...	145.84	145.84
6480 · Postage	537.57	2,367.11
6485 · Transmittal processing fee	0.00	3,513.60
6500 · Printing	3,140.92	9,328.34
6650 · Telephone	5.24	27.67
6690 · Trustee Meeting	0.00	742.12
Total Expense	1,746,243.74	10,887,984.94
Net Income	2,966,615.98	30,973,059.70

U.A. LOCAL 467 Pension Trust Fund
Defined Benefit Plan, Part A
Investment Recap as of 6/30/2017

	COST	MARKET
Loans	\$ 12,955,109.00	\$ 29,963,230.00
Property	3,355,783.00	4,256,216.00
TOTAL Real Estate	\$ 16,310,892.00	\$ 34,219,446.00
Short-Term Investments	\$ 1,142,490.79	\$ 1,142,490.79
Value Funds	0.00	0.00
Bonds - Corp.	0.00	0.00
Stocks	234,196,365.87	292,773,304.22
Venture Capital/ Private Equity	78,734,736.77	75,894,631.32
US Treasury Bills	0.00	0.00
TOTAL Investments	\$ 330,384,485.43	\$ 404,029,872.33
Total Investments @ Cost		\$ 330,384,485.43
Unrealized Gain		73,645,386.90
TOTAL INVESTMENTS @ MARKET		\$ 404,029,872.33
Ending Market Value Last Month		\$ 400,962,372.14
Interest & Dividend Received (net of Accrual)		1,333,157.51
Investment - 12b1 Income		0.00
Revenue sharing income		9,142.85
Carnoustie Loans		0.00
Realized Gains		0.00
Unrealized Gains		0.00
Non-cash adjustment		23,477.60
OCP Legal Reimbursement		0.00
Litigation Settlement		0.00
Due from Part B		0.00
Transfer from (to) a4555b		0.00
Transfer from a4555c		0.00
Transfer to Part A Benefit Checking		0.00
Interest Paid on Purchase		0.00
Investment Management Fees/ Trustee Fees		0.00
Cost Adjustments - Wilmington		0.00
Accrued Interest Adjustment (Int. Receivable)		0.00
Total Unrealized Gains to Date Last Month	71,943,664.67	
Total Unrealized Gains to Date This Month	73,645,386.90	
Net Change in Difference between Cost & Market Value		1,701,722.23
TOTAL INVESTMENTS @ MARKET		\$ 404,029,872.33